

City of London Corporation Committee Report

Committee(s): Audit Risk Management Committee – For Decision Court of Common Council – For Information	Dated: 4 November 2024 5 December 2024
Subject: Annual Report of the Audit and Risk Management Committee	Public report: For Decision
This proposal: <ul style="list-style-type: none"> provides business enabling functions 	N/A
Does this proposal require extra revenue and/or capital spending?	N/A
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain’s Department?	N/A
Report of:	Caroline Al-Beyerty, Chamberlain
Report author:	Matt Lock, Head of Audit & Risk Management

Summary

The Chairman of the Audit and Risk Management Committee presents to the Committee the 2022/23 Annual Report of the Audit and Risk Management Committee, reporting on activity up to 31 March 2023.

Recommendation(s)

Members are asked to:

- Agree the 2022/23 Annual Report of the Audit and Risk Management Committee at Appendix 1 for onward submission to the Court of Common Council.

Main Report

Background

Current Position

1. The report outlines the Committee's progress during 2023/24 in relation to its key areas of remit, including the Annual Governance Framework, Internal Audit, Risk Management, Anti-Fraud, External Audit and Financial Reporting.

Appendices

- Appendix 1 – 2023/24 Annual Report of the Audit and Risk Management Committee

Matt Lock

Head of Audit & Risk Management